

Report of Independent Accountants

To the Management of Owens Corning

We have examined the accompanying management assertion of Owens Corning that the proceeds from the August 2019 issuance of 3.95% Senior Notes due 2029, included on the accompanying Owens Corning Eligible Green Projects Disbursement Report as of January 31, 2020 were allocated to qualifying eligible green expenditures as defined in the Prospectus Supplement to the bond offering criteria set forth in Appendix A. Owens Corning's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertion that the proceeds from the August 2019 issuance of 3.95% Senior Notes due 2029, included on the Owens Corning Eligible Green Projects Disbursement Report as of January 31, 2020 were allocated to qualifying eligible green expenditures as defined in the Prospectus Supplement to the bond offering criteria set forth in Appendix A is fairly stated, in all material respects.

A handwritten signature in cursive script that reads "PricewaterhouseCoopers LLP". The signature is written in black ink and is positioned above the typed name and date.

Toledo, Ohio
April 21, 2020

Appendix A - Management’s Assertion on Green Bond Allocations

We assert that \$481 million was allocated, during the periods (the “Reporting Period”) of August 12, 2017 to January 31, 2020 to qualifying Eligible Projects (as defined in the “Use of Proceeds” section of the Prospectus Supplement, dated July 29, 2019, to the Prospectus dated May 31, 2018, filed by Owens Corning), related to the issuance of 3.95% Senior Notes due in 2029. Management of Owens Corning is responsible for this assertion, selection of the Criteria and the allocation, during the Reporting Period, of amounts to projects that meet the Criteria. Additionally, management of Owens Corning is responsible for the completeness, accuracy and validity of the accompanying Owens Corning Eligible Green Projects Disbursement Report as of January 31, 2020 (refer to Appendix B for the disbursements).

Table 1 – Eligible Green Investments

<p>Renewable Energy</p>	<ul style="list-style-type: none"> a. purchases of renewable energy pursuant to long-term power purchase agreements which we have entered into prior to commercial operation of the related facility; b. capital expenditures related to glass fiber and glass fabric manufacturing of components, for use in wind energy blades, as well as associated research and development; and c. investments that enable the development, construction and operation of, including investments in transmission and storage infrastructure to support, solar and wind power generation facilities;
<p>Energy Efficiency</p>	<ul style="list-style-type: none"> a. capital expenditures related to manufacturing of insulation, which improves the energy efficiency of buildings and industrial processes, as well as associated research and development; and b. investments in process and materials innovation intended to increase energy efficiency in our internal projects and processes, particularly those that are energy-intensive; and
<p>Eco-Efficient and/or Circular Economy Adapted Products, Production Technologies and Processes</p>	<ul style="list-style-type: none"> a. purchases of waste materials (including, without limitation, waste glass or cullet) for use, or investments that enable us to use recycled materials, in our processes and products and applications; b. capital expenditures and associated research and development that supports end-of-life, beneficial-use solutions for our core products and applications; and c. capital expenditures and associated research and development related to products that save or conserve resources, including products that: <ul style="list-style-type: none"> i. incorporate recycled and/or bio-based/renewable content ii. are recyclable or reusable or have a sustainable alternative use; or iii. have low embodied carbon related to alternatives.

Appendix B

Owens Corning Eligible Green Projects Disbursement Report
For the period from August 12, 2017 through January 31, 2020 for the August 2029 Senior Notes
Amounts in \$ Millions

Net Proceeds from Note Issuances	
Issuance Date:	August 12, 2019
3.95% Senior Notes (Due August 15, 2029)	\$445.0
Total Net Proceeds	\$445.0

Disbursements for Eligible Green Projects for the period from August 12, 2017 through January 31, 2020	
Use of Proceed Category	Amount Disbursed ¹
Renewable Energy	\$88.3
Energy Efficiency	\$199.3
Eco-Efficient and/or Circular Economy Adopted Products, Production Technologies and Processes	\$193.2
Total Net Proceeds	\$480.7

¹ Amount disbursed may not reflect full project costs. The eligible timeframe for disbursements is during the 24 months preceding the issuance date and up to the respective due date of the Senior Notes