



OWENS CORNING CLIMATE CHANGE STATEMENT

February 2020

Owens Corning is committed to safeguarding and sustaining the environment, and complying with all applicable laws, for the benefit of current and future generations. This commitment is guided by our core aspiration to be a sustainable company: one which meets the needs of the present while leaving the world a better place for the future.

Owens Corning recognizes scientific consensus that the global climate is changing and that human activities are contributing to that change. We support the climate action measures called for in the Paris Agreement and the Intergovernmental Panel on Climate Change (IPCC) 2018 report seeking to limit global warming to 1.5°C above pre-industrial levels.

The key conclusions regarding the impact of human activity on global climate change merit meaningful reductions in greenhouse gas emissions (GHGs) around the world. We are committed to making GHG reductions that align with the best available scientific evidence and with the IPCC 1.5°C conclusion. Our long-term goal for greenhouse gas emissions is a 50% absolute reduction in Scope 1 and Scope 2 emissions by 2030, from a base year of 2018. This goal was approved by the Science Based Targets Initiative to be aligned with the 1.5°C scenario.

We believe addressing the global impact of climate change requires more than GHG reductions within our own operations. In addition to our GHG reduction goal we are specifically committed to:

- Using our product stewardship process (including Life Cycle Assessments) to measure and amplify the benefits our products and services have for the global reduction in GHG emissions and the mitigation of climate change.
- Working with our stakeholders globally to develop technologies and solutions to achieve energy-efficient buildings, with a goal of no net-carbon releases.
- Continuing our alliances and partnerships with local, national, and global organizations, such as the United Nations Global Compact; CDP; the U.S. Department of Energy; the U.S. Environmental Protection Agency Energy Star program; international agencies in locations where we operate; and with the U.S. Green Building Council to leverage our energy-saving products and technical capabilities.
- Supporting the adoption of renewable energy in our sourcing and through our products;
- Advocating effective carbon pricing signals to accelerate cross-economy GHG emission reductions, energy-efficiency improvements, and renewable energy deployment.
- Collaborating up and down the supply chain to help drive the transformation to a more circular economy related to our products and their applications.
- Reducing our water-use footprint through ambitious, site-level, stress-based water withdrawal goals, guided by the principle that access to water and sanitation is a basic human right.
- Reducing our environmental footprint beyond GHGs, including air emissions such as PM and VOCs, protecting the environment and our local communities.
- Educating and assisting our suppliers and business partners through our Supplier Code of Conduct to implement programs that help us achieve our 2030 Scope 3 GHG science-based reduction target of 30%.
- Publishing an annual sustainability report that reflects our challenges and progress while providing transparency through an external verification process.

Owens Corning's commitments and progress in environmental and social sustainability are fundamental to our business. Our CEO and Board of Directors have oversight of our progress toward our climate and sustainability goals. Our Board reviews our Sustainability program at least annually, and receives periodic updates on relevant environmental impacts, health and safety metrics and activities, and all our long-term sustainability goals. Our Board and Committees also have risk oversight related to impacts from Environment, Health and Safety, including climate change, and the mitigation plans the company has in place.

Owens Corning's approach to the global climate challenge is rooted in our belief that the solution requires action from all levels of society, including the private sector and Owens Corning specifically. We are driving action to address this challenge through our sustainability governance structure and our efforts to reduce our energy and environmental footprint, and by actively participating in the international and national discourse and policy discussions concerning climate change. Our contribution extends to the products we offer society and our ability to innovate and develop practical and affordable solutions.