



# 2024 SUSTAINABILITY REPORT

# EXECUTIVE SUMMARY





## ABOUT OWENS CORNING

Owens Corning is a residential and commercial building products leader committed to building a sustainable future through material innovation. Our products provide durable, sustainable, energy-efficient solutions that leverage our unique capabilities and market-leading positions to help our customers win and grow.



Excludes the Company's global glass reinforcements business as the Company has entered into an agreement to sell the business.

## A CONVERSATION WITH DAVID RABUANO, SENIOR VICE PRESIDENT AND CHIEF SUSTAINABILITY OFFICER



*Rabuano has been Owens Corning's Chief Sustainability Officer since 2022. He brings more than 35 years of experience in operations, supply chain, and management to the role where he has global accountability for the company's sustainability strategy development and implementation. The sustainability strategy includes operations sustainability; environmental, health and safety; product and supply chain sustainability; and corporate medical and wellness.*

**Owens Corning has been on its sustainability journey for more than 20 years. How has the company's approach changed over the years?**

Sustainability is an ongoing, practical part of our business activities, rather than an abstract or external goal. In fact, our company's mission statement is 'to build a sustainable future through material innovation.' We have adopted a comprehensive approach, focusing on expanding the positive impact of our products, reducing the negative impact of our operations, and taking care of people. This holistic approach ensures that sustainability is integrated into every aspect of our operations. And every employee knows they have a role to play. I call this 'operationalizing sustainability,' and it's why we can stay so consistent.

**Owens Corning completed its first double materiality assessment in 2024. How does this reflect the company's commitment to Sustainability?**

It marks a significant milestone in our journey. We engaged employees, customers, investors, and community members. This engagement fosters transparency and trust, as stakeholders can see how we address their concerns and priorities. It provides a comprehensive view of our impact on the environment and society, as well as how external sustainability factors affect the company's financial performance. By identifying material topics that are significant both from a financial and non-financial standpoint, we can make more informed decisions. This approach ensures that we remain resilient and adaptable in a dynamic external environment.

**The company has consistently made progress against its 2030 sustainability goals, including recent breakthroughs in safety and waste. How have you been able to consistently deliver progress?**

Our strategic approach, combined with innovation, employee engagement, collaboration, and a strong link to value, has enabled us to progress toward our goals. For example, innovations in product design and manufacturing processes have led to significant reductions in GHG emissions, energy efficiency, and waste. Oftentimes, the solutions achieve several benefits, like safety, cost, and job satisfaction. Sharing our progress and recognizing the efforts of our employees is part of our culture and keeps everyone motivated.

**With the company's new Doors segment and planned divestiture of its glass reinforcements business, Owens Corning is squarely focused on building products. How do you see your role in the building products industry?**

Owens Corning is well positioned to play a significant role in advancing sustainability within the building products industry through leading technology. Combining Owens Corning's industry-leading product and process innovation with the Doors business presents a unique opportunity to explore wood as a new material while leveraging our unique capabilities in fiberglass. This focus on sustainable product innovation across our wide range of building products can help builders and homeowners build better, from the front door to the roof.

**What makes the Owens Corning Sustainability Report unique?**

We are very proud to that we are publishing our 19th annual report this year. The theme, Building Better Together, reflects the unwavering approach, journey and stories of the daily work by our employees who bring this work to life. We emphasize transparency by covering all aspects of our sustainability journey, including specific metrics, achievements, and challenges, offering a candid view. This openness builds trust and demonstrates our commitment to accountability. One of my favorite traditions is the inclusion of employee-submitted photos and artwork throughout the report. The passion and creativity of our people never ceases to inspire me.



# 2024 SUSTAINABILITY HIGHLIGHTS

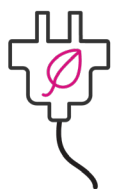


Reported a recordable incident rate of 0.62<sup>1</sup>, which is

**78% BELOW THE INDUSTRY AVERAGE<sup>2</sup>**

**51%**

of the company's revenue came from products that can help customers **save energy and lower emissions.**



Consumed

**1,877,893 MWh**

**of renewable electricity**, equal to 56% of our total electricity consumption.

**78%**

**of worldwide operations engaged in communities** through volunteerism or other forms of support.



**71% OF OUR EMPLOYEES PARTICIPATED**

in our most recent employee engagement survey, with **78% of them reporting that they are engaged in their work.**



**\$9M**

**Total cash contributions to nonprofit organizations** from Owens Corning and the Owens Corning Foundation.

Hosted the first-ever

**SAFETY AND SUSTAINABILITY SUPPLIER SYMPOSIUM**

with 171 global suppliers.

Sponsored

**10 ENTERPRISE RESOURCE GROUPS**

which all employees are welcome to join.



Reduced the amount of waste sent to landfills by almost

**~43,000 METRIC TONS**

compared to 2023.

<sup>1</sup> The number of injuries x 2000/total labor hours.

<sup>2</sup> As reported by the U.S. Bureau of Labor Statistics for 2023 (the most recent data available).

Includes data from the company's glass reinforcements business.

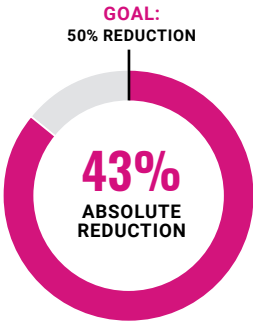


# 2030 ENVIRONMENTAL GOALS AND PROGRESS HIGHLIGHTS

Owens Corning is proud to feature its progress toward some of the company's 2030 sustainability goals. For more context, and to see all of the company's goals, please refer to the respective chapters in our 2024 Sustainability Report. All goals are set and compared to the base year of 2018.

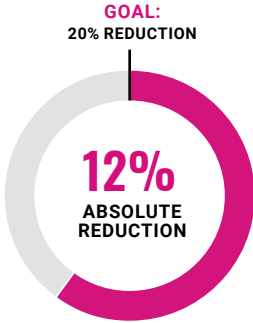
## SCOPE 1 AND 2 GHG EMISSIONS

**GOAL:**  
50% reduction in absolute Scope 1 and Scope 2 market-based GHG emissions.



## ENERGY USE

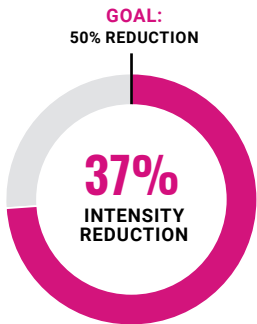
**GOAL:**  
Reduce our energy use by 20%.



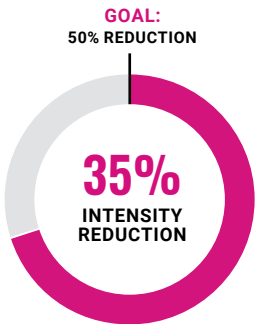
## AIR QUALITY

**GOAL:**  
Reduce the aggregate intensity of the emissions of volatile organic compounds (VOCs) and fine particulate matter (PM<sub>2.5</sub>) by 50%.

### VOC Emissions Intensity

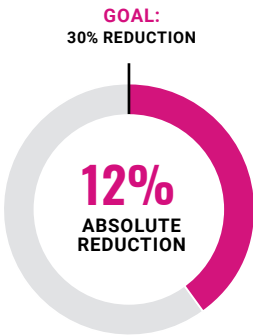


### PM<sub>2.5</sub> Emissions Intensity



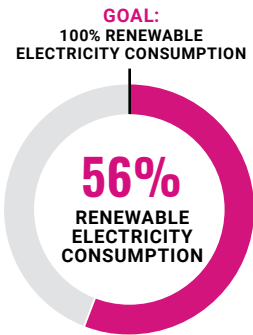
## SCOPE 3 GHG EMISSIONS

**GOAL:**  
30% reduction in absolute Scope 3 emissions.



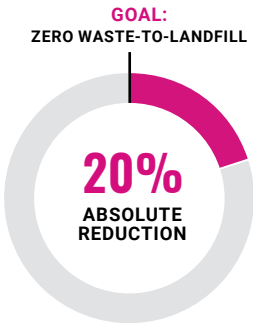
## RENEWABLE ELECTRICITY

**GOAL:**  
Source 100% renewable electricity and work to reduce emissions from our processes.



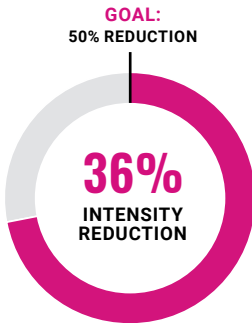
## WASTE-TO-LANDFILL

**GOAL:**  
Send zero waste-to-landfill.



## WATER USE

**GOAL:**  
By 2030, we will cut in half the amount we take from local water supplies in places where water is limited in quantity or quality.



Includes data from the company's glass reinforcements business.

# CORPORATE AWARDS & DISTINCTIONS

Owens Corning believes that working toward the greater good is its own reward. Even so, we are grateful for the accolades we have received for our efforts, as they demonstrate our leadership in corporate citizenship and inspire companies everywhere to remain committed to sustainability. The following are among the awards and distinctions Owens Corning received in 2024.

## Best Corporate Citizens List

Owens Corning has been ranked among the top 10 Best Corporate Citizens for seven consecutive years.



## CDP Lists

In 2024, Owens Corning earned thematic scores of A- for both the Water Security and Climate questionnaires.



## Dow Jones Sustainability Indices

In 2024, Owens Corning earned placement on the DJSI World Index for the 15th year in a row, and on the DJSI North America Index for the 7th consecutive year, with industry-leading scores.



## EcoVadis

In 2024, Owens Corning received a score of 78/100, earning us a Gold rating with EcoVadis, a company that provides holistic sustainability ratings for businesses worldwide. Owens Corning ranked among the top 5% of all companies.



## ENERGY STAR®

Our world headquarters in Toledo, Ohio, U.S., earned the Environmental Protection Agency's ENERGY STAR® rating for 2024.



## Fortune 500

As of 2024, Owens Corning has been recognized as a Fortune 500 company for 70 consecutive years. We placed No. 407 on the list.

## Green Power Partnership – National Top 100

In its most recent rankings, Owens Corning placed at No. 26 on the U.S. Environmental Protection Agency's (EPA's) National Top 100 List of the largest green power users from the Green Power Partnership. The company was also No. 17 on the list of Green Power Partners from the Fortune 500.



## JUST Capital

Owens Corning has been ranked among the Top 100 in the 2025 America's Most Just Companies from JUST Capital and CNBC, measuring priorities for business behavior.



## MSCI Ratings Report

In 2024, Owens Corning received an AA rating from MSCI, which measures a company's resilience to long-term, financially relevant sustainability-related risks.

## Newsweek's Most Responsible Companies

Owens Corning placed No. 52 on Newsweek magazine's America's Most Responsible Companies 2024 list.

## Sustainalytics

Sustainalytics Peer Performance Insights provide analysis of a company's sustainability-related strengths and weaknesses within its industry. In early 2025, Owens Corning received a risk score of 18.5, ranking us 13th among building products manufacturers.

## WSJ Management Top 250

Owens Corning has made the WSJ Management list since its inaugural year in 2017, and ranked No. 41 in the 2024 Management Top 250 from the Wall Street Journal and the Drucker Institute.







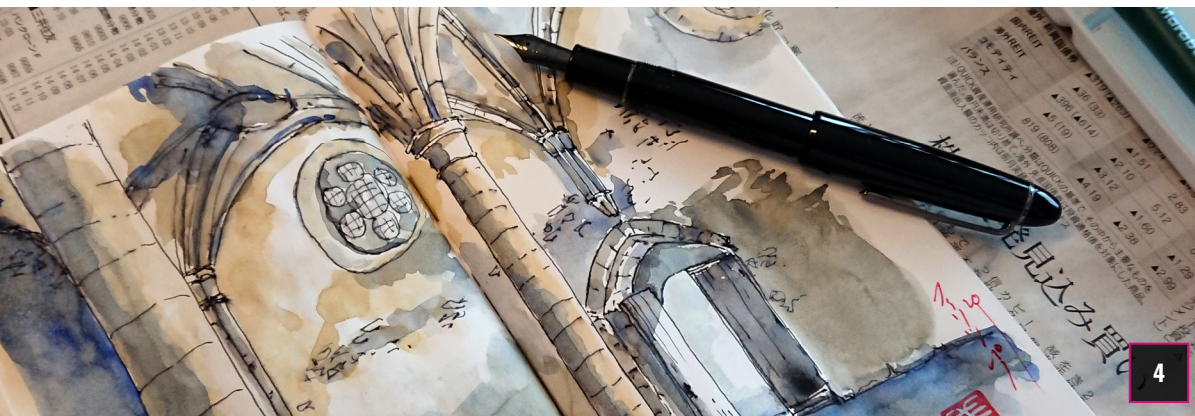
1



2



3



4



5



6



7

## EMPLOYEES' VIEW OF SUSTAINABILITY

Each year, employees submit photos and artwork for the Sustainability Report. These images represent the passion and creativity of our people.

### Artwork and photos submitted by:

1. Andie Adrian | Tampa, Florida, U.S.
2. Christie Taylor | Toledo, Ohio, U.S.
3. Nathaniel Bauer | Denver, Colorado, U.S.
4. Philippe Bruwier | Tessenderlo, Belgium
5. Ashraf Solkar | Taloja, India
6. Rachel Yu | Hangzhou, China
7. Katelyn Creech | Toledo, Ohio, U.S.
8. Vashti Ruley | Toledo, Ohio, U.S.
9. Sara Akbarian-Tefaghi | Granville, Ohio, U.S.



8



9





Scan to view the full Owens Corning  
2024 Sustainability Report



© 2025 Owens Corning. All Rights Reserved.